

Japanese Equities

(The original is written in Japanese. This translation is for reference purposes only.)

DIAM Japanese Equity Index Fund (DC)

Open-ended investment trust/Domestic/Stocks/Index fund

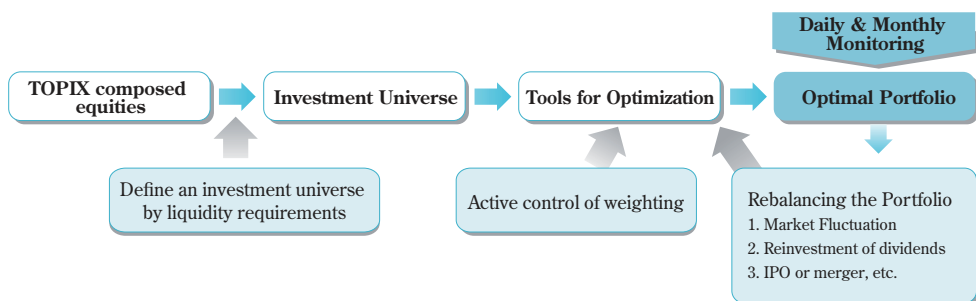
Type of investment product	Investment trust
Guarantee of principal	None
Expected return	An expected profit cannot be specified since this investment product invests in securities and other vehicles with price fluctuations.
Inception date	November 15, 2002
Abbreviation in Nikkei Newspaper	DC内株イ (Name of asset management company: アセマネオ n e)

1 Product Characteristics

Target Asset Class	Japanese Equities
Currency Hedging	—
Investment Trust Management Company	Asset Management One
Trustee	Mizuho Trust & Banking
Benchmark	TOPIX (Tokyo Stock Exchange Stock Price Index) (dividends included)
Investment Style (Passive/Active)	Passive fund / Aims to perform in line with the benchmark.

2 Investment Management Process

This product is managed using a Family Fund Method.

Major Investment Universe	The fund mainly invests in beneficiary certificates of the “Kokunai-Kabushiki Passive Fund (Optimal Method) Mother Fund”, which primarily invests in stocks listed on the Japanese stock exchanges.
Investment Approach	<p>● Aims to perform in line with TOPIX (dividends included).</p>  <pre> graph LR TOPIX[TOPIX composed equities] --> IU[Investment Universe] IU --> TO[Tools for Optimization] TO --> OP[Optimal Portfolio] OP --> DM[Daily & Monthly Monitoring] DM --> OP DM --> RB[Rebalancing the Portfolio
1. Market Fluctuation
2. Reinvestment of dividends
3. IPO or merger, etc.] RB --> TO IU --> DU[Define an investment universe
by liquidity requirements] DU --> IU TO --> ACW[Active control of weighting] ACW --> TO </pre>

• “Ltd.,” “Inc.,” “Corp.” and etc. are omitted from a company name.

3 Important Matters

This product mainly invests in Japanese equities. Therefore, investors may suffer a loss of principal as a result of a reduction in the net asset value (NAV) per unit due to certain events, such as a fall of the underlying stock prices, a bankruptcy, or a deterioration of financial condition of the firms.

Major Risks

Price fluctuation risk

Credit risk

Liquidity risk

* Please refer to the explanation of relevant risks in the "Investment Trust Guide <4. Risks>".

4 Trading Information

The costs and taxes on trading and holding the products are to be borne by participants. Please refer to the prospectus for details.

Purchase	Trading Unit	1 yen or more, in whole yen
	Purchase/Sale Price	The net asset value (NAV) per unit as of the date of application receipt.*
	Purchase/Redemption Fee	None

* No purchase transaction cost will be charged in a defined contribution plan.

Hold	Asset Management Fee	Annual rate of 0.242% of total net asset value (excluding tax: 0.22%) Breakdown (before tax) :Management company:0.08% Distributor:0.11% Trustee:0.03%
	Other Fees	Other fees* include the costs and taxes for investing and managing the investment trust.
	Dividends	In general, dividends are to be paid at the fiscal year end in accordance with the terms and conditions of the investment trust. However, dividends are not necessarily paid.
	Closing of Account	Annually, February 7 th (When the relevant date is a holiday, the next business day will be applied)
	Payment Method	Dividends will automatically be reinvested in the same product without fees.
	Taxes	No income or local tax is imposed on dividends payable in a defined contribution plan.

* Please refer to the "Investment Trust Guide <6. Taxes and Fees>" for other fees.

Sell (Liquidation)	Trading Unit	A single unit
	Purchase/Sale Price	Redemption price as of the date of application receipt.*
	Purchase/Redemption Fee	None
	Taxes	No income or local tax is imposed on profits from sale of holdings (liquidation) in a defined contribution plan.
	Payment	As a rule, on or after the fifth business day from the date of application receipt.*

* Please refer to the "Investment Trust Guide <5. Trading Information>" for the date of application receipt.

Note that the date of application receipt is different from the date investment instructions are made by the participant.

Switching

You may switch investment products (sell all or a part of the investment products currently held and purchase other products with the proceeds). When you sell a product during switching, the terms stated in the above (Liquidation) are applied.

How to calculate your individual asset amount

$$\text{Individual asset amount} = \text{Redemption price} \times \text{The number of units held} \div 10,000$$

(Redemption price=NAV per unit - Redemption fee)

* NAV per unit fluctuates on a daily basis.

* NAV per unit is shown as a base of 10,000 units.

Redemption (Termination of the trust)

The period of the trust is indefinite. However, the investment trust management company (ITM) may terminate the trust upon agreement with the trustee when the outstanding number of units of beneficiary rights falls below 1 billion units or termination is favorable to beneficiaries or in case of unavoidable circumstances.

■ This material is not a disclosure document under the Financial Instruments and Exchange Act.

■ This material has been created by Sompo Japan DC Securities for the purpose of explanation of the investment products in accordance with the "Provision of Information Regarding Investment Methods", Article 24 of the Defined Contribution Pension Law and relevant cabinet/ministerial orders, and is not intended to be a solicitation of the product.

■ This material is prepared based on data and information which Sompo Japan DC Securities, the DC plan administrator, deems reliable.